



Grace Community Church Proposed Budget for Fiscal Year September 2010 – August 2011

Dear Grace Church Family:

This proposed budget is the result of several months of collaborative prayerful effort by your Church Council working with both the Ministry Leaders and the Elders. The Council's desire is to enable the ministries of the Church. A budget begins with the ministry plan, and our role is to help bring that plan to reality.

We minister in the face of uncertain economic pressures and our own capacity constraints. With a budget that projects lower giving, we are pressed to meet the challenge of growing ministry needs and an aging facility that needs improvements to remain useful.

Significant Budget Impacts:

- Decrease General Fund giving projection by \$10,434 (- 2.66%)
- Transition Dave Bertolini from Youth Pastor to Assistant Pastor
- Extend an offer to Ben Potloff to be the permanent Youth Pastor and increase his hours from 20 hours to 32 hours per week.
- Release \$12,514 of Youth Restricted contributions to fund additional hours.
- Increase Children's Ministry Director by 4 hours per week.
- Increase Health Insurance co-pays and deductibles, saving \$8,037 in premium.
- Increase in monthly expenses by approximately \$450 to cover facility improvements

We are convinced and united in our belief that this proposed budget represents an appropriate balance between keeping an awareness of the difficult economy we expect to experience this year as well as the spiritual needs of the congregation and community in which we serve.

We are grateful that in spite of all the uncertainty around us, we serve a God who is faithful and able to carry out His plan. We press on knowing that He is leading us and encourage your prayerful review and vote of support for this budget at the congregational meeting scheduled for August 8th, 2010.

Yours in His service,

Grace Community Church Council

Grace Community Church
Proposed Budget for Fiscal Year September 1, 2010 - August 31, 2011

Account name	Budget 2011	Budget 2010	10 Mos Ended June 30 2010	Average of % Used	FY 2009	FY 2008
Income by Account						
Contributions	381,516	391,950	306,383	78%	380,482	398,722
Recovery	33,050	36,710	23,617	64%	20,252	20,537
Shot of Grace Sales	2,800	2,800	2,232	80%	2,452	2,240
Interest Income	-	-	609		908	1,496
Miscellaneous income	-	-	729		314	476
Pre-School Rent	13,000	13,000	13,500	104%	17,835	22,240
Release from Missions	-	-	850		-	-
Release from Youth restricted	12,514	-	16,687		162	18,822
Release from Min Projects	-	-	6,825		20,751	16,602
Release from Van Fund	-	-	865		-	-
Total Income	442,880	444,460	372,297	84%	443,156	481,135
Expenses by Department						
3 Senior Pastor	93,045	100,961	77,546	77%	91,141	89,503
5 Associate Pastor	61,685					
7 Youth	42,494	92,634	101,154	109%	63,869	88,465
9 Care Groups	1,600	1,600	861	54%	371	1,765
11 Outreach Events	13,713	13,713	11,507	84%	13,579	17,800
15 Adult Ministries	3,815	3,015	1,294	43%	2,402	4,468
17 Childrens Ministries	44,590	41,055	25,216	61%	31,455	14,485
18 VBS	2,350	3,000	2,010	67%	4,114	1,804
23 Worship	7,558	7,558	6,263	83%	7,365	8,361
25 Tech	12,664	13,234	10,051	76%	11,278	11,433
26 Sunday Morning	4,600	3,400	2,614	77%	1,235	457
29 Nursery	14,389	14,539	11,276	78%	14,871	14,337
31 Womens Ministry	8,025	8,025	6,734	84%	7,687	8,650
33 Service Committee	3,450	3,450	2,515	73%	3,236	2,956
34 Shot of Grace	2,175	2,175	1,086	50%	2,182	2,032
35 Mens Ministry	3,800	3,800	3,279	86%	2,772	2,924
45 Building and Grounds	74,620	81,670	58,010	71%	78,136	63,982
49 Administration	48,306	50,631	36,828	73%	65,005	58,436
Total Expense	442,880	444,460	358,244	81%	400,698	391,857
Net change	-	-	14,053		42,458	89,278

Grace Community Church
Proposed Budget for Fiscal Year September 1, 2010 - August 31, 2011
Detail of Expense

Acct	Account name	Budget 2011	Budget 2010	10 Mos Ended June 30 2010	Average of % Used	FY 2009	FY 2008
5110	Salary	242,057	229,637	179,930	78%	218,113	193,988
5112	Medical Benefits	19,825	23,000	21,508	94%	20,516	17,971
5210	FICA ER match	10,507	7,777	6,568	84%	8,134	7,852
5214	Workers Comp Insurance	1,400	1,400	2,044	146%	1,881	1,769
5215	Unemployment Tax	300	300	301	100%	374	347
5310	Professional Development	3,000	3,000	3,000	100%	-	-
5320	Conferences	1,500	1,500	1,439	96%	3,507	3,506
5330	Dues and Subscriptions	700	750	408	54%	464	518
5510	Shot of Grace Supplies	2,000	2,000	1,086	54%	1,729	2,032
5510	Visitation and Fellowship	6,500	6,100	4,320	71%	5,280	6,537
5513	Travel	2,250	1,950	1,703	87%	2,546	2,018
5515	Ministry Supplies	9,875	9,845	8,549	87%	8,966	10,428
5516	Background Investigations	400	400	410	102%	378	473
5517	Funeral Meals	300	300	215	72%	363	96
5520	Classroom Supplies	400	400	136	34%	129	54
5523	Teaching Materials	12,250	13,350	7,318	55%	12,707	13,189
5530	Outreach Events	2,300	2,450	1,836	75%	956	1,986
5535	Retreats / Outings	27,600	29,900	15,663	52%	14,432	23,200
5536	Chaperones	1,350	1,600	830	52%	-	-
5537	Program Scholarships	1,600	1,400	1,176	84%	435	1,735
5540	Speaker Honoraria	400	500	90	18%	461	505
5543	Drama	250	250	61	25%	105	933
5545	Flowers / Decorations	200	300	55	18%	188	227
5546	Choir	300	300	209	70%	300	249
5570	Fellowship Events	9,400	11,750	8,831	75%	1,502	6,432
5585	Seminars / Workshops	475	475	133	28%	122	751
5587	Library	600	600	265	44%	527	600
5590	Advertising / Promotion	1,850	1,850	1,275	69%	1,614	4,745
5595	Mission Outreach	6,500	7,300	27,689	379%	12,072	22,699
5710	Copy machines	5,500	6,070	4,623	76%	6,893	6,150
5715	Office Supplies	3,000	2,500	3,327	133%	2,454	3,352
5720	Postage	1,590	1,590	1,055	66%	1,175	1,166
5740	Telephone	2,376	3,541	2,690	76%	3,060	3,041
5800	Bank fees	500	-	356	-	-	-
5830	Electricity	13,500	14,500	11,116	77%	12,423	13,184
5833	Natural Gas	12,000	15,800	8,924	56%	12,686	10,983
5835	Water / Sewer	1,400	1,400	1,108	79%	1,417	1,375
5837	Garbage disposal	1,500	1,500	1,258	84%	1,558	1,388
5839	Landscape and grounds	3,600	3,600	3,190	89%	3,300	3,725
5840	Property taxes	100	100	51	51%	48	48
5850	Maintenance supplies	3,000	2,500	2,400	96%	3,035	2,663
5860	Maintenance and repairs	5,175	8,275	3,975	48%	6,329	4,117
5870	Property insurance	4,200	5,500	3,646	66%	3,006	6,775
5871	Vehicle/Van Insurance	650	-	310	-	-	-
5873	Liability insurance	4,200	3,200	3,642	114%	3,472	2,405
5990	Miscellaneous expense	2,500	2,000	1,761	88%	1,526	1,128
6210	Interest expense	-	-	929	-	1,447	4,249
6211	Citizens Bank Loan paym	12,000	12,000	-	0%	-	-
6699	Architectural Planning	-	-	5,839	-	15,350	-
6699	Trailer/Van	-	-	595	-	3,720	-
6699	Youth Drum Set	-	-	400	-	-	1,268
7000 Total							
Total Expense		442,880	444,460	358,244	81%	400,698	391,857

Grace Community Church
Proposed Budget for Fiscal Year September 1, 2010 - August 31, 2011
Summary by Department

Figures in parentheses represent cash inflows

Department	Acct Type	Budget 2011	Budget 2010	10 Mos Ended June 30 2010	Average of % Used	FY 2009	FY 2008
1 Income							
	1 Income	(393,916)	(404,350)	(320,634)	79%	(398,859)	(421,886)
	2 Recovery	-	-	(20)		-	-
	3 Release	(12,514)	-	(25,227)		(20,913)	(35,424)
	4 Expense	-	-	1,068		1,725	1,033
1 Income Total		(406,430)	(404,350)	(344,812)	85%	(418,047)	(456,277)
		(406,430)	(404,350)	(344,812)	85%	(418,047)	(456,277)
3 Senior Pastor							
	2 Recovery	-	-	(356)		-	-
	3 Salary and Benefits	76,895	79,611	66,503	84%	78,370	74,901
	4 Expense	16,150	21,350	11,043	52%	15,724	14,601
3 Senior Pastor Total		93,045	100,961	77,190	76%	94,094	89,503
		93,045	100,961	77,190	76%	94,094	89,503
5 Associate Pastor							
	2 Recovery	(300)					
	3 Salary and Benefits	55,585					
	4 Expense	6,100					
5 Associate Pastor Total		61,385					
		61,385					
7 Youth							
	2 Recovery	(10,350)	(13,310)	(8,037)	60%	(50)	(10,400)
	3 Salary and Benefits	27,094	69,784	59,709	86%	53,542	50,601
	4 Expense	15,400	22,850	41,445	181%	10,327	37,864
7 Youth Total		32,144	79,324	93,116	117%	63,819	78,064
		32,144	79,324	93,116	117%	63,819	78,064
9 Care Groups							
	2 Recovery	-	-	-		-	-
	4 Expense	1,600	1,600	861	54%	371	1,765
9 Care Groups Total		1,600	1,600	861	54%	371	1,765
		1,600	1,600	861	54%	371	1,765
11 Outreach Events							
	2 Recovery	-	(750)	-	0%	-	(550)
	3 Salary and Benefits	13,563	13,563	11,302	83%	13,563	13,104
	4 Expense	150	150	205	136%	17	4,696
11 Outreach Events Total		13,713	12,963	11,507	89%	13,579	17,251
		13,713	12,963	11,507	89%	13,579	17,251
15 Adult Ministries							
	2 Recovery	(2,200)	(2,200)	(1,479)	67%	(1,674)	(1,183)
	4 Expense	3,815	3,015	1,294	43%	2,402	4,468
15 Adult Ministries Total		1,615	815	(185)	-23%	728	3,285
		1,615	815	(185)	-23%	728	3,285

Grace Community Church
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Summary by Department

Figures in parentheses represent cash inflows

Department	Acct Type	Budget 2011	Budget 2010	10 Mos Ended June 30 2010	Average of % Used	FY 2009	FY 2008
17 Childrens Ministries							
	1 Income	-	-	(237)		(100)	(150)
	2 Recovery	(11,050)	(11,300)	(2,815)	25%	(7,368)	-
	3 Release	-	-	-		-	-
	3 Salary and Benefits	20,640	16,705	13,921	83%	16,705	-
	4 Expense	23,950	24,350	11,295	46%	14,750	14,485
17 Childrens Ministries Total		33,540	29,755	22,165	74%	23,987	14,335
		33,540	29,755	22,165	74%	23,987	14,335
18 VBS							
	1 Income	(600)	(600)	(515)	86%	(636)	(681)
	2 Recovery	(1,100)	(1,100)	(1,310)	119%	(1,235)	(819)
	4 Expense	2,350	3,000	2,010	67%	4,114	1,804
18 VBS Total		650	1,300	186	14%	2,243	304
		650	1,300	186	14%	2,243	304
23 Worship							
	1 Income	-	-	(400)		(144)	(1,150)
	2 Recovery	-	-	-		-	-
	3 Salary and Benefits	6,458	6,458	5,382	83%	6,458	6,178
	4 Expense	1,100	1,100	881	80%	906	2,183
23 Worship Total		7,558	7,558	5,863	78%	7,221	7,211
		7,558	7,558	5,863	78%	7,221	7,211
25 Tech							
	1 Income	-	-	-		-	-
	2 Recovery	-	-	-		-	-
	3 Salary and Benefits	9,164	9,164	7,637	83%	8,856	7,776
	4 Expense	3,500	4,070	2,414	59%	2,422	3,657
25 Tech Total		12,664	13,234	10,051	76%	11,278	11,433
		12,664	13,234	10,051	76%	11,278	11,433
26 Sunday Morning							
	1 Income	-	-	(250)		-	-
	3 Salary and Benefits	3,900	2,600	2,100	81%	250	-
	4 Expense	700	800	514	64%	985	457
26 Sunday Morning Total		4,600	3,400	2,364	70%	1,235	457
		4,600	3,400	2,364	70%	1,235	457
29 Nursery							
	1 Income	-	-	(20)		(650)	-
	2 Recovery	-	-	-		-	-
	3 Salary and Benefits	13,889	13,889	10,024	72%	13,990	13,231
	4 Expense	500	650	1,252	193%	881	1,107
29 Nursery Total		14,389	14,539	11,256	77%	14,221	14,337
		14,389	14,539	11,256	77%	14,221	14,337

Grace Community Church
Proposed Budget for Fiscal Year September 1, 2010 - August 31, 2011
Summary by Department

Figures in parentheses represent cash inflows

Department	Acct Type	Budget 2011	Budget 2010	10 Mos Ended June 30 2010	Average of % Used	FY 2009	FY 2008
31 Womens Ministry							
	1 Income	-	-	(133)		(524)	(100)
	2 Recovery	(5,000)	(5,000)	(6,198)	124%	(6,254)	(4,965)
	3 Release	-	-	-		-	-
	4 Expense	8,025	8,025	6,734	84%	7,687	8,650
31 Womens Ministry Total		3,025	3,025	403	13%	909	3,585
		3,025	3,025	403	13%	909	3,585
33 Service Committee							
	1 Income	-	-	(100)		(350)	-
	2 Recovery	-	-	-		-	-
	4 Expense	3,450	3,450	2,515	73%	3,236	2,956
33 Service Committee Total		3,450	3,450	2,415	70%	2,886	2,956
		3,450	3,450	2,415	70%	2,886	2,956
34 Shot of Grace							
	1 Income	(2,800)	(2,800)	(2,232)	80%	(2,452)	(2,240)
	4 Expense	2,175	2,175	1,086	50%	2,182	2,032
34 Shot of Grace Total		(625)	(625)	(1,147)	183%	(270)	(209)
		(625)	(625)	(1,147)	183%	(270)	(209)
35 Mens Ministry							
	1 Income	-	-	-		-	-
	2 Recovery	(3,050)	(3,050)	(3,018)	99%	(3,213)	(2,620)
	4 Expense	3,800	3,800	3,279	86%	2,772	2,924
35 Mens Ministry Total		750	750	261	35%	(440)	304
		750	750	261	35%	(440)	304
45 Building and Grounds							
	2 Recovery	-	-	-		-	-
	3 Salary and Benefits	13,470	13,470	10,626	79%	10,799	11,802
	4 Expense	61,150	68,200	47,384	69%	67,338	52,181
45 Building and Grounds Total		74,620	81,670	58,010	71%	78,136	63,982
		74,620	81,670	58,010	71%	78,136	63,982
49 Administration							
	2 Recovery	-	-	(386)		(459)	-
	3 Salary and Benefits	33,430	36,870	23,147	63%	46,486	44,334
	4 Expense	14,876	13,761	13,681	99%	15,567	14,102
49 Administration Total		48,306	50,631	36,442	72%	61,594	58,436
		48,306	50,631	36,442	72%	61,594	58,436
	1 Income Sum	(397,316)	(407,750)	(324,522)	80%	(403,715)	(426,207)
	2 Recovery Sum	(33,050)	(36,710)	(23,617)	64%	(20,252)	(20,537)
	3 Release Sum	(12,514)	-	(25,227)		(20,913)	(35,424)
	3 Salary and Benefits Sum	274,089	262,114	210,352	80%	249,017	221,926
	4 Expense Sum	168,791	182,346	148,961	82%	153,406	170,964
		(0)	-	(14,053)		(42,458)	(89,278)

GRACE COMMUNITY CHURCH
BALANCE SHEET
FUNDS 01-65, MONTH 1010 (JUNE)

	Current Year	Previous Year
ASSETS		
CHECKING ACCOUNTS	31,720.61	28,580.29
Paypal Account	1,656.38	
DUE (TO) / FROM	4,968.85	1,056.59
Edward D. Jones	21,777.57	21,735.57
B of A CD	44,222.07	43,474.79
TOTAL ASSETS	104,345.48	94,847.24
LIABILITIES		
Citizens Bank Loan	42,663.59	50,734.15
WAGES PAYABLE (net)	7.36	7.36
OR Workers Comp Withheld	(51.96)	(50.23)
403b Retirement Deduction	1,342.00	1,342.00
Medical SRA	25.81	297.26
Aflac Premium	86.60	86.60
Deposits	50.00	
TOTAL LIABILITIES	44,123.40	52,417.14
FUND BALANCE		
FUND BALANCE ACCOUNT	42,329.11	28,976.27
EXCESS INCOME/EXPENSES	17,892.97	13,453.83
TOTAL FUND BALANCE	60,222.08	42,430.10
TOTAL LIABILITIES AND FUNDS BALANCE	104,345.48	94,847.24

GRACE COMMUNITY CHURCH
ACCOUNTING FUND BALANCES
MONTH 10 (JUNE 2010)

Fund	Description	Year start	YTD income	YTD expense	Net change	Fund balance
01	GENERAL FUND	(10,548.92)	345,880.44	1,068.15	344,812.29	334,263.37
03	SENIOR PASTOR	-	355.98	76,666.40	(76,310.42)	(76,310.42)
07	YOUTH MINISTRY	-	4,068.10	83,395.65	(79,327.55)	(79,327.55)
8	JR High	-	3,969.25	17,758.03	(13,788.78)	(13,788.78)
09	CARE GROUPS	-	-	860.61	(860.61)	(860.61)
11	CHURCH EVENTS	-	-	11,506.78	(11,506.78)	(11,506.78)
15	ADULT MINISTRIES	-	1,478.60	1,293.78	184.82	184.82
17	CE / CHILDRENS MIN	-	3,051.57	25,216.11	(22,164.54)	(22,164.54)
18	VBS	-	1,824.60	2,010.41	(185.81)	(185.81)
23	WORSHIP	-	400.00	6,263.08	(5,863.08)	(5,863.08)
25	TECH	-	-	10,051.19	(10,051.19)	(10,051.19)
26	SUNDAY MORNING	-	250.00	2,614.41	(2,364.41)	(2,364.41)
29	NURSERY / CHILDCARE	650.00	20.00	11,275.99	(11,255.99)	(10,605.99)
31	WOMENS MINISTRY	(462.00)	6,331.32	6,734.45	(403.13)	(865.13)
33	SERVICE COMMITTEE	-	100.00	2,515.26	(2,415.26)	(2,415.26)
34	SHOT OF GRACE	-	2,232.34	1,085.72	1,146.62	1,146.62
35	MENS MINISTRY	-	3,017.50	3,278.79	(261.29)	(261.29)
37	MISSIONS	-	-	879.60	(879.60)	(879.60)
45	BUILDING AND GROUNDS	-	-	58,009.87	(58,009.87)	(58,009.87)
49	ADMINISTRATION	-	385.73	36,828.02	(36,442.29)	(36,442.29)
	Subtotal: General Fund	(10,360.92)	373,365.43	359,312.30	14,053.13	3,692.21
02	MISSIONS FUND	7,944.91	39,986.22	42,167.02	(2,180.80)	5,764.11
55	YOUTH RESTRICTED	11,338.21	8,750.18	-	8,750.18	20,088.39
60	MINISTRY PROJECTS	888.62	50.32	-	50.32	938.94
63	VAN FUND	24,730.11	(554.86)	-	(554.86)	24,175.25
65	BUILDING	7,788.18	(2,225.00)	-	(2,225.00)	5,563.18
	Subtotal: Restricted Fund	52,690.03	46,006.86	42,167.02	3,839.84	56,529.87
	Total All Funds	42,329.11	419,372.29	401,479.32	17,892.97	60,222.08

GRACE COMMUNITY CHURCH
INCOME AND EXPENSES STATEMENT
CONSOLIDATED-MONTH 1010 (JUNE)

	Year to date	Annual Budget	Difference	%
INCOME				
CONTRIBUTIONS				
Contributions	306,333	391,950	85,617	78%
Gifts in Kind	1,118		(1,101)	
Recovery of Event Cost	23,617	36,710	13,093	64%
Shot of Grace Sales	2,232	2,800	568	80%
Youth Sales (firewood)	1,410		(250)	
Youth Restricted	24,027		(24,027)	
Kid's Ministry Proj Rest.	681		(681)	
Youth Min Proj Rest.	670		(670)	
Contributions Van Fund	310		(310)	
Building Restricted	3,300		(3,300)	
Missions Contributions	40,806		(40,806)	
Subtotal Contributions	404,505	431,460	28,132	94%
OTHER INCOME				
Miscellaneous income	609		(609)	
Pre-School Rent	729		(729)	
	13,530	13,000	(530)	104%
Subtotal Investment and Other Income	14,868	13,000	(1,868)	114%
TOTAL INCOME	419,372	444,460	26,265	94%
EXPENSES				
SALARY AND BENEFITS				
Salaries	179,930	229,637	49,707	78%
Medical Benefits	21,508	23,000	1,492	94%
FICA ER match	6,568	7,777	1,209	84%
Workers Comp Insurance	2,044	1,400	(644)	146%
Unemployment Tax	301	300	(1)	100%
Subtotal Salary and Benefit Expenses	210,352	262,114	51,763	80%
PROFESSIONAL EXPENSES				
Professional Development	3,000	3,000	-	
Conferences	1,439	1,500	61	96%
Dues and Subscriptions	408	750	343	54%
Subtotal Professional Expenses	4,846	5,250	404	92%
MINISTRY EXPENSES				
Visitation and Fellowship	5,406	8,100	2,694	67%
Travel	1,703	1,950	247	87%
Ministry Supplies	8,549	9,845	1,296	87%
Background Investigations	410	400	(10)	102%
Funeral Meals	215	300	85	72%
Classroom Supplies	136	400	264	34%
Teaching Materials	7,318	13,350	6,032	55%
Outreach Events	1,836	2,450	614	75%
Retreats / Outings	15,663	29,900	14,237	52%
Chaperones	830	1,600	770	52%
Program Scholarships	1,176	1,400	224	84%
Speaker Honoraria	90	500	410	18%
Drama	61	250	189	25%
Flowers / Decorations	55	300	245	18%
Choir	209	300	91	70%
Fellowship Events	8,831	11,750	2,919	75%
Seminars / Workshops	133	475	342	28%
Library	265	600	335	44%
Advertising / Promotion	1,275	1,850	575	69%
Missions Local Projects	27,689	7,300	(20,389)	379%
Subtotal Ministry Expenses	81,849	93,020	11,171	88%

GRACE COMMUNITY CHURCH
INCOME AND EXPENSES STATEMENT
CONSOLIDATED-MONTH 1010 (JUNE)

	Year to date	Annual Budget	Difference	%
ADMINISTRATION				
Copy machines	4,623	6,070	1,447	76%
Office Supplies	3,327	2,500	(827)	133%
Postage	1,055	1,590	535	66%
Telephone	2,690	3,541	851	76%
Subtotal Administration Expenses	<u>11,696</u>	<u>13,701</u>	<u>2,005</u>	<u>85%</u>
BUILDING AND GROUNDS				
	356			
Electricity	11,116	14,500	3,384	77%
Natural Gas	8,924	15,800	6,876	56%
Water / Sewer	1,108	1,400	292	79%
Garbage disposal	1,258	1,500	242	84%
Landscape and grounds	3,190	3,600	410	89%
Property taxes	51	100	49	51%
Maintenance supplies	2,400	2,500	100	96%
Maintenance and repairs	3,946	8,275	4,329	48%
Property insurance	3,646	5,500	1,854	66%
Van Insurance	310			
Liability insurance	3,642	3,200	(442)	114%
Vehicle Maint & Repair	29	-	-	
Miscellaneous expense	1,761	2,000	239	88%
Interest expense	929	-	(929)	
Citizens Bank Loan paymt	-	12,000	12,000	0%
Subtotal Building And Grounds Expenses	<u>42,667</u>	<u>70,375</u>	<u>28,403</u>	<u>61%</u>
MISSIONS FUND PAYMENTS				
	42,167			
Gifts in Kind	1,068			
Subtotal Missions Expenses	<u>43,235</u>			
CAPITAL IMPROVEMENTS				
Architectural Planning	5,839		(5,839)	
Trailer/Van	595		(595)	
Youth Drums	400		(400)	
Subtotal Capital	<u>6,834</u>	<u>-</u>	<u>(6,834)</u>	
TOTAL EXPENSES	<u>401,479</u>	<u>444,460</u>	<u>86,911</u>	<u>90%</u>
EXCESS INCOME/EXPENSES	<u>17,893</u>	<u>-</u>	<u>(60,647)</u>	

Grace Community Church
General Fund Income for Year Ending August 31, 2010

	#	Average	50% Given by top	Actual	Adopted	Gain /	Revised	Gain /	2011
	Givers	Gift	#	Income	Budget	Loss	Projections Jan 2010	Loss from Revised Projection	Forecast
Sep-09	107	235.17	23	25,163	29,503	(4,340)	25,695	(532)	\$28,746
Oct-09	116	212.30	23	24,676	30,295	(5,619)	27,008	(2,332)	\$37,039
Nov-09	125	253.00	28	31,784	37,924	(6,140)	37,025	(5,241)	\$27,033
Dec-09	122	321.00	19	35,276	29,282	5,994	27,757	7,519	\$30,364
Jan-10	129	289.00	23	41,129	37,798	3,331	35,766	5,363	\$35,608
Feb-10	118	245.00	23	28,910	30,047	(1,137)	28,596	314	\$30,026
Mar-10	114	234.09	24	26,686	30,843	(4,157)	29,599	(2,913)	\$29,634
Apr-10	127	243.65	25	30,943	29,977	966	27,659	3,284	\$30,057
May-10	127	278.01	24	35,307	37,219	(1,912)	37,899	(2,592)	\$37,596
Jun-10	98	251.74	21	24,671	30,449	(5,778)	29,953	(5,282)	\$30,366
				<u>304,545</u>	<u>323,337</u>	<u>(18,792)</u>	<u>306,957</u>	<u>(2,412)</u>	<u>316,470</u>
Jul-10					30,243		27,277	(27,277)	\$35,851
Aug-10					37,770		36,550	(36,550)	\$28,742
				<u>304,545</u>	<u>391,350</u>	<u>(18,792)</u>	<u>370,784</u>	<u>(66,239)</u>	<u>\$381,064</u>

GCC General Fund - Average Gifts

